

CITY OF BUCHANAN
Minutes of Public Hearing
January 27th, 2025

Mayor: AJ Scott.

Council Members: Steve Holcombe, Ron Moser, Sterling Moore, and Angie Hood were present.

Department Heads: City Clerk Sherry Taylor.

Int to Opt Out of Homestead Exemption-Public Hearing

Mayor Scott: Mr. Scott asked for a motion to open the public hearing. Angie Hood made a motion to open the public hearing. Sterling Moore seconds the vote. Motion carried 4-0.

Public Comment: Mr. Rainey asked the council what the main monetary difference was between opting in and opting out of the Homestead Exemption. Mr. Scott informed Mr. Rainey that they are on board with opting in the Homestead Exemption, meaning that your homestead property value cannot be assessed for more than 3% higher every year. The state is stepping in to ensure citizen's properties don't double in value each year.

Mayor Scott: Mr. Scott asked for the motion to close the public hearing. Ron Moser made a motion to close the public hearing. Sterling Moore seconds the vote. Motion carried 4-0.

Mayor Scott: Mr. Scott asked for a motion to adjourn the meeting. Ron Moser made a motion to adjourn the meeting. Sterling Moore seconds the vote. Motion carried 4-0.

Adjourn